

***FOR IMMEDIATE RELEASE

PsychPlus to Accelerate Nationwide Expansion of Revolutionary Mental Health Ecosystem Targeting 20 New Markets in 2025 and Reducing the National Suicide Rate

Houston, TX – PsychPlus, a pioneering leader in mental health care with a vision to reduce the national suicide rate, is taking bold steps toward transforming the U.S. mental health landscape. The company, distinguished by its fully integrated mental health ecosystem, is poised to accelerate its national expansion targeting 20 new markets in 2025. This milestone positions PsychPlus to achieve its ambitious goal of reaching all 50 states within the next three years, delivering accessible, innovative, and holistic mental health care solutions, directly addressing industrywide gaps for providers and patients.

Since its founding in 2020, PsychPlus is hyper focused on addressing critical gaps in the mental health system with a robust network of over 200 highly qualified providers, offering same-day and next-day appointments for individuals of all ages and all diagnoses. Founded by a practicing Psychiatrist, the PsychPlus integrated care model combines in-person and virtual services, and comprehensive coverage with the platform accepting 99% of commercial insurance plans, including Medicare and Medicaid. PsychPlus is setting a new benchmark for accessibility, innovation, and patient-centric care.

"At PsychPlus our mission is to reduce the national suicide rate by making care immediately accessible, affordable, and effective. We envision a future where mental health is as prioritized as physical health..." said Dr. Faisal Tai, founder and CEO of PsychPlus. "Making a difference starts with ensuring no one is left behind on their path to healing and growth by minimizing the impact of mental health-related disabilities, we are championing a new era of well-being."

A Mission to Redefine Mental Health Care

PsychPlus is revolutionizing the mental health experience by leveraging cutting-edge technology, including its proprietary Electronic Health Record (EHR) system, Galaxy. This unrivaled digital-first platform enhances provider efficiency, reduces provider burn-out and streamlines patient experiences, scaling high-quality accessible care across the nation.

Driving Rapid Growth and Expanding Services

Since its launch, PsychPlus has been on an aggressive growth trajectory:

- 2021: Opened its first clinics and hospital partnerships, leveraging the Galaxy EHR system.
- Today: Operates 20 outpatient clinics and provides psychiatric services to over 60 hospitals.
- 2025 and Beyond:
 - **Targeting Nationwide Reach:** PsychPlus aims to expand into 20 additional markets in 2025, bringing it closer to full national coverage.

- **New Offerings:** Launching **KetaPlus**, a consumer-facing brand offering direct access to ketamine treatments for depression, anxiety, PTSD, and more.
- **Employer Support:** Introducing an integrated Employee Assistance Program (EAP) solution in Q1 2025, developed in partnership with a leading global EAP provider.

A Commitment to Saving Lives

PsychPlus was founded to combat rising suicide rates and reduce the impact of mental health-related disabilities. By focusing on accessibility and innovation, the company is creating a future where every individual has the opportunity to thrive.

"PsychPlus is not just a service—it's a movement," added Dr. Tai. "We're committed to breaking down barriers and building a future where mental health care is accessible to all."

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About PsychPlus

PsychPlus is a revolutionary mental health care provider focused on reducing suicide rates by offering a fully integrated ecosystem of services. With cutting-edge technology, and a rapidly growing nationwide network, PsychPlus is transforming the mental health landscape. To learn more, visit <u>PsychPlus.com</u> and follow PsychPlus on <u>Instagram</u>, <u>LinkedIn</u>, and <u>Facebook</u>.